



# **75** Financially Smarter in Israel Tips

Living Financially Smarter in Israel

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1. Live within your means
  2. Have a budget
  3. Use credit card points
  4. Understand your financial products
  5. Know your pension fees and track
  6. Know your credit rating
  7. Understand foreign currency costs
  8. Keep your financial statements
  9. Have access to your accounts
  10. Have a will
  11. Compare banking and card fees
  12. Invest, let your money grow
  13. Teach your kids about money
  14. Learn about your money on your own
  15. Learn to understand your salary slip
  16. If you have two jobs, do a teum mas
  17. Move yourself forward professionally
  18. Stay current
  19. Know that Protexia can be helpful
  20. Give and help others
  21. Use Kol Zehut to understand your rights
  22. Use birthday discounts
  23. Plan your tax

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24. Know your work rights/benefits
  25. Automate your savings and investments
  26. Do annual check ups on your finances
  25. Sign up for cheaper usage
  26. Automate your bill payments
  27. Expect the unexpected
  28. Plan for the good times
  29. Normalize positive money talk
  30. Dare to dream!
  31. Using Tashlumim- Payment in installments
  32. Simplify transfers and banking
  33. Keep it Kosher
  34. Get help
  35. Get guidance
  36. Keep up to date with taxes
  37. Give charity
  38. Establish financial security
  39. Check your bank statements
  40. Know that money is a means not a goal
  41. Be prepared!
  42. Be patient
  43. Know about tax points for single parents
  44. Understand banking fee's

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45. Understand your will and inheritances
  46. Know about Arichut Yamim at the bank
  47. Find the best loan
  48. Plan for vacations
  49. Define "living well"
  50. Appreciate what you have
  51. Track your net worth
  52. Have a clear list of all assets and debts
  53. Insure yourself
  54. Understand Bituach Leumi
  55. Raise financially smarter kids
  56. Understand compounding
  57. Understand mortgages
  58. Know the difference between Gross vs Net
  59. Think monthly
  60. Create a passive income
  61. Know that not everything is written on stone
  62. Set up your retirement
  63. Understand costs for smachot/events
  64. Have a Bituach Leumi pension
  65. Establish financial goals
  66. Understand different tax forms
  67. Don't ignore letters you get in the mail

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68. Donation Seif 46 receipts - how they're valuable
  69. Have a "what if" fund
  70. Align your spending with your values
  71. Negotiate your costs where it matters
  72. Set up life insurance
  73. Don't overextend your expenses
  74. Understand disability payments
  75. Understand currency exchange rates

**Follow for more tips and insights to  
live Financially Smarter in Israel!**